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An Intelligence Unit Is Reportedly Ready To End Operations

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WASHINGTON, Jan. 29 — The International Reporting Information Systems, a private company formed in late 1981 to gather intelligence, plans to file for bankruptcy, according to several employees.

From the start the company had the reputation, later denied by company officials, as something of a private Central Intelligence Agency for businesses and governments.

An international advisory council for IRIS included former Prime Minister Edward Heath of Britain and the former World Bank President, Robert S. McNamara. Mr. McNamara could not be reached for comment.

Internal divisions and poor management led to the company's decline, according to one employee. He also said the company had few clients. The company charged \$100,000 a year for corporations and \$500,000 for governments.

Another employee said the company had no sales in 1982 and had done only "exploratory work" for some clients.

The company was established as a service to provide analyses on foreign countries, using computers to evaluate documents in several languages and correspondents to write briefs.

Paul Boeker, senior vice president in charge of analysis for the company, said, "I am in a position where the shareholders don't want us to say anything." But he added, "There are meetings ahead and the investors are considering the state of their investments."

An aide for Anthony Stout, the founder of the company and chairman of Government Research Corporation, said he received a telex on Friday from a board member, Charles Williams of Henry Ansbacher Investments Ltd. in London, saying the board had decided unanimously to file for bankruptcy under Chapter 11. Mr. Stout, a board member, also gave his approval to the petition.

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